

IPEDS 2020-21 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org

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User ID: P1239611

Finance 2020-21

Institution: University of Southern California (123961)

User ID: P1239611

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting. For example, if a summer term began later than usual due to Coronavirus Pandemic postponements, continue to report using the timeframes as defined in the IPEDS instructions. NCES expects that some data reported during the 2020-21 data collection year will vary from established prior trends due to the impacts of Coronavirus Pandemic. If an error edit is triggered even when submitting accurate data, please indicate in the corresponding context box or verbally to the Help Desk that the seemingly inconsistent data are accurate and reflect the effects of Coronavirus Pandemic.

Changes to reporting for 2020-21:

Using GASB Reporting Standards:

- Screening question on pension and Postemployment Benefits Other than Pension (OPEB) has been split into two questions in General Information.
- Part E has been relabeled to become Part E-1 and new screen Part E-2 on Sources of Discounts and Allowances has been added.
- New data elements have been added to Part H to collect more detail on the change in endowments and all instances of "endowment assets" have been revised to "endowment net assets." (degree-granting public institutions only)
- New data elements for Postemployment Benefits Other than Pension (OPEB) have been added to Part M-2.
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part N. (degree-granting public institutions only)

Using FASB Reporting Standards:

- New screening question on athletics revenues has been added to General Information. (degree-granting private, not-for-profit institutions only)
- Part C has been relabeled to become Part C1 and new screen Part C2 on Sources of Discounts and Allowances has been added.
- New data elements have been added to Part H to collect more detail on the change in endowments and all instances of "endowment assets" have been revised to "endowment net assets." (degree-granting private, not-for-profit institutions only)
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part I. (degree-granting private, not-for-profit institutions only)

For-Profit Institutions:

- Part C has been relabeled to become Part C1 and new screen Part C2 on Sources of Discounts and Allowances has been added.
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part G. (degree-granting private, for-profit institutions)

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: University of Southern California (123961)

User ID: P1239611

Finance - Private not-for-profit institutions and Public institutions using FASB standards

General Information - Fiscal Year and Audit: FASB-Reporting Institutions

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2020.)

Beginning: month/year (MMYYYY)	Month:	<input type="text" value="7"/>	Year:	<input type="text" value="2019"/>
And ending: month/year (MMYYYY)	Month:	<input type="text" value="6"/>	Year:	<input type="text" value="2020"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- Qualified** (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- No
- Yes (report endowment assets)

4. Intercollegiate Athletics

a) If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?


- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in box below)

b) If your institution participates in intercollegiate athletics, indicate the category where these revenues are included (check all that apply):

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Does not have intercollegiate athletics revenue
- Other (specify in box below)

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

- Pass through** (agency)
- Federal grant revenue
- Does not award Pell grants


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Part A - Statement of Financial Position, Page 1

Fiscal Year: July 1, 2019 - June 30, 2020


If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
Assets			
01	<u>Long-term investments</u>	6,816,264,000	6,351,236,000
19	Property, plant, and equipment, net of accumulated depreciation	4,529,893,000	4363842000
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	14,495,427,000	13,139,364,000
Liabilities			
03	Total liabilities	5,061,125,000	3,951,202,000
03a	Debt related to Property, Plant, and Equipment	2,619,958,000	1702215000
Net assets			
04	<u>Unrestricted net assets</u>	4,360,865,000	4,279,003,000
05	Total <u>restricted net assets</u>	5,073,437,000	4,909,159,000
05a	<u>Permanently restricted</u> net assets	2,879,407,000	2812402000
05b	Temporarily <u>restricted net assets</u>	2,194,030,000	2096757000
06	Total net assets (CV=A04+A05)	9,434,302,000	9,188,162,000

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Part A - Statement of Financial Position, Page 2

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	<u>Land and land improvements</u>	207,608,000	201,409,000
12	<u>Buildings</u>	5,888,439,000	5,604,531,000
13	Equipment, including art and <u>library</u> collections	1,219,981,000	1,161,533,000
15	<u>Construction in Progress</u>	335,747,000	253,250,000
16	Other	0	0
17	Total Plant, Property, and Equipment CV= [(A11+...A16)]	7,651,775,000	7220723000
18	<u>Accumulated depreciation</u>	3,121,882,000	2856881000
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	4,529,893,000	4363842000

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Institution: University of Southern California (123961)


User ID: P1239611

Part B - Summary of Changes in Net Assets

Fiscal Year: July 1, 2019 - June 30, 2020

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total <u>revenues</u> and <u>investment return</u>	5,767,223,000	5,458,031,000
02	Total <u>expenses</u>	5,529,573,000	5,609,162,000
03	<u>Other specific changes in net assets</u> CV=[B04-(B01-B02)]	8,490,000	9181000
04	Change in <u>net assets</u>	246,140,000	-141,950,000
05	Net assets, beginning of year	9,188,162,000	9,269,531,000
06	Adjustments to beginning of year net assets CV=[B07-(B04+B05)]	0	60,581,000
07	Net assets, end of year (from A06)	9434302000	9,188,162,000

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Part C-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2019 - June 30, 2020

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	20,161,753	20,557,724
02	Other federal grants Do NOT include FDSL amounts	0	0
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants (restricted)	76,664,965	101,768,000
06	Institutional grants (unrestricted)	561,310,035	500,770,000
07	Total revenue that funds scholarships and fellowships CV=[C01+...+C06]	658,136,753	623,095,724
08	Discounts and Allowances applied to tuition and fees	637,975,000	602,538,000
09	Discounts and Allowances applied to auxiliary enterprise revenues	0	0
10	Total Discounts and Allowances, CV=[C08 + C09]	637,975,000	602,538,000

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Part C-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2019 - June 30, 2020				
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:		
		Tuition and fees discounts allowances	Auxiliary enterprises discounts allowances	Total discounts allowances
12	Pell grants (federal)	<input type="text" value="0"/>	<input type="text" value="0"/>	0
13	Other federal grants (Do NOT include FDSL amounts)	<input type="text" value="0"/>	<input type="text" value="0"/>	0
14	Grants by state government	<input type="text" value="0"/>	<input type="text" value="0"/>	0
15	Grants by local government	<input type="text" value="0"/>	<input type="text" value="0"/>	0
16	Endowments and gifts	<input type="text" value="0"/>	<input type="text" value="0"/>	0
17	Other institutional sources CV=[C18-(C12+C13+ ... +C16)]	637,975,000	0	637,975,000
18	Total (from Part C1 line 8, 9 and 10)	637975000	0	637,975,000

Part D - Revenues by Source

Fiscal Year: July 1, 2019 - June 30, 2020						
Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	<u>Tuition and fees</u> (net of allowance reported in Part C, line 08)	1,620,730,000	1,620,730,000			1,575,446,000
Government Appropriations						
02	Federal appropriations	0	0			0
03	State appropriations	0	0			0
04	Local appropriations	0	0			0
Government Grants and Contracts						
05	Federal grants and contracts (Do not include FDSL)	597,665,000	597,665,000	0	0	476,313,000
06	State grants and contracts	43,211,000	43,211,000	0	0	37,552,000
07	Local government grants and contracts	19,725,000	19,725,000	0	0	19,878,000
Private Gifts, Grants and Contracts						
08	<u>Private gifts, grants and contracts</u>	485,661,000	328,529,000	95,245,000	61,887,000	484,078,000
08a	<u>Private gifts</u>	446,916,000	289,784,000	95,245,000	61,887,000	446,762,000
08b	<u>Private grants and contracts</u>	38,745,000	38,745,000	0	0	37,316,000
09	<u>Contributions from affiliated entities</u>	0	0	0	0	0
Other Revenue						
10	<u>Investment return</u>	334,275,000	81,761,000	258,579,000	-6,065,000	304,393,000
11	<u>Sales and services of educational activities</u>	279,422,000	279,422,000			157,850,000
12	Sales and services of <u>auxiliary enterprises</u> (net of allowance reported in Part C, line 09)	249,787,000	249,787,000			372,584,000
13	<u>Hospital revenue</u>	1,860,171,000	1,860,171,000			1,530,555,000
14	<u>Independent operations revenue</u>	172,167,000	172,167,000	0	0	359,763,000
15	Other revenue CV=[D16-(D01+...+D14)]	104,409,000	104,409,000	0	0	139,619,000
16	Total revenues and investment return	5,767,223,000	5,357,577,000	353,824,000	55,822,000	5,458,031,000
17	Net assets released from restriction	0	0	0	0	
18	Net total revenues, after assets released from restriction	5,767,223,000	5,357,577,000	353,824,000	55,822,000	5,458,031,000
19	12-month Student FTE from E12	43,497				43,674
20	Total revenues and investment return per student FTE CV=[D16/D19]	132,589				124,972

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Part E-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2019 - June 30, 2020

Report Total Operating AND Nonoperating Expenses in this section


Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	2,457,306,631	2,368,261,114	1,356,804,000	1,224,434,000
02	<u>Research</u>	397,016,000	460,820,000	212,402,000	201,605,000
03	<u>Public service</u>	75,008,295	70,507,797	5,298,000	4,692,000
04	<u>Academic support</u>	75,196,000	76,391,000	18,609,000	18,932,000
05	<u>Student services</u>	232,320,000	295,378,000	101,523,000	97,005,000
06	<u>Institutional support</u>	599,623,014	791,502,378	220,110,000	206,602,000
07	<u>Auxiliary enterprises</u>	309,569,000	319,107,000	59,201,000	56,239,000
08	<u>Net grant aid to students, net of discount/allowances</u>	0	0		
09	<u>Hospital services</u>	1,383,534,060	1,227,194,711	608,948,000	568,714,000
10	<u>Independent operations</u>	0	0	0	0
12	Other Functional Expenses and deductions CV=[E13-(E01+...+E10)]	0	0	0	0
13	Total expenses and Deductions	5,529,573,000	5,609,162,000	2,582,895,000	2,378,223,000

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Part E-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
13-2	<u>Salaries and Wages</u> (from Part E-1, line 13 column 2).	2582895000	2,378,223,000
13-3	<u>Benefits</u>	688,016,000	675,720,000
13-4	<u>Operation and Maintenance of Plant</u> (as a natural expense).	205,611,000	200,594,000
13-5	<u>Depreciation</u>	295,604,000	279,783,000
13-6	<u>Interest</u>	63,211,000	62,648,000
13-7	<u>Other Natural Expenses and Deductions</u> CV=[E13-1 - (E13-2 + ... + E13-6)]	1,694,236,000	2,012,194,000
13-1	Total Expenses and Deductions (from Part E-1, Line 13)	5,529,573,000	5,609,162,000
14-1	<u>12-month Student FTE</u> (from E12 survey).	43,497	43,674
15-1	Total expenses and deductions per student FTE CV=[E13/E14]	127,125	128,433


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Part H - Value of Endowment Net Assets

Fiscal Year: July 1, 2019 - June 30, 2020			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	5,739,565,000	5,544,267,000
02	Value of endowment net assets at the end of the fiscal year	5,914,358,000	5,739,565,000
03	Change in value of endowment net assets CV=[H02-H01]	174,793,000	
03a	New gifts and additions	107,278,000	
03b	Endowment net investment return	329,580,000	
03c	Spending distribution for current use	-262,065,000	
03d	Other CV=[H03-(H03a+H03b+H03c)]	0	


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Institution: University of Southern California (123961)

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Part I - Financial Health

Fiscal Year: July 1, 2019 - June 30, 2020		
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions.)</i>	Current year amount
01	Change in unrestricted net assets	121,520,000
02	Total unrestricted operating revenues	5,440,527,000
03	Change in net assets (from Part B, line 04)	246140000
04	Total net assets (from Part B, line 05)	9188162000
05	Expendable net assets	3,082,312,000
06	Plant-related debt (from Part A, line 03a)	2619958000
07	Total expenses (from Part B, line 02)	5,529,573,000

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Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2020.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$1,620,730,000	47%	\$37,261
Government grants and contracts	\$660,601,000	19%	\$15,187
Private gifts, grants, and contracts	\$485,661,000	14%	\$11,165
Investment return	\$334,275,000	10%	\$7,685
Other core revenues	\$383,831,000	11%	\$8,824
Total core revenues	\$3,485,098,000	100%	\$80,123
Total revenues	\$5,767,223,000	N/A	\$132,589

Other core revenues include government appropriations (federal, state, and local), sales and services of educational activities; and other sources. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$2,457,306,631	64%	\$56,494
Research	\$397,016,000	10%	\$9,127
Public service	\$75,008,295	2%	\$1,724
Academic support	\$75,196,000	2%	\$1,729
Institutional support	\$599,623,014	16%	\$13,785
Student services	\$232,320,000	6%	\$5,341
Other core expenses	\$0	0%	\$0
Total core expenses	\$3,836,469,940	100%	\$88,201
Total expenses	\$5,529,573,000	N/A	\$127,125

Other core expenses include net grant aid to students, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
	Calculated value
FTE enrollment	43497

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.