

Institution: University of Southern California (123961)
User ID: P1239611

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Changes to reporting for 2019-20

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Private not-for-profit institutions and Public institutions using FASB standards

FASB-Reporting Institutions General Information - Fiscal Year and Audit

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)

Month: 6

Year: 2019

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified (Explain in box below)

Don't know OR in progress
(Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes (report endowment assets)

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

Pass through (agency)

Federal grant revenue

Does not award Pell grants

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position, Page 1

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
Assets			
01	Long-term investments	6,351,236,000	6,231,311,000
19	Property, plant, and equipment, net of accumulated depreciation	4,363,842,000	4,174,090,000
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	13,139,364,000	12,603,032,000
Liabilities			
03	Total liabilities	3,951,202,000	3,333,501,000
	03a Debt related to Property, Plant, and Equipment	1,702,215,000	1,726,610,000
Net assets			
04	Unrestricted net assets	4,279,003,000	4,331,141,000
05	Total restricted net assets	4,909,159,000	4,938,390,000
	05a Permanently restricted net assets	2,812,402,000	2,706,562,000
	05b Temporarily restricted net assets	2,096,757,000	2,231,828,000
06	Total net assets (CV=A04+A05)	9,188,162,000	9,269,531,000

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position, Page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	Land and land improvements	201,409,000	196,738,000
12	Buildings	5,604,531,000	5,236,592,000
13	Equipment, including art and library collections	1,161,533,000	1,078,977,000
15	Construction in Progress	253,250,000	250,575,000
16	Other	0	0
17	Total Plant, Property, and Equipment CV=[(A11+...A16)]	7,220,723,000	6,762,882,000
18	Accumulated depreciation	2,856,881,000	2,588,792,000
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	4,363,842,000	4,174,090,000

You may use the space below to provide context for the data you've reported above.

Part B - Summary of Changes in Net Assets

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total revenues and investment return	5,458,031,000	5,507,865,000
02	Total expenses	5,609,162,000	5,020,342,000
03	Other specific changes in net assets CV=[B04-(B01-B02)]	9,181,000	1,790,000
04	Change in net assets	-141,950,000	489,313,000
05	Net assets, beginning of year	9,269,531,000	8,780,218,000
06	Adjustments to beginning of year net assets CV=[B07-(B04+B05)]	60,581,000	0
07	Net assets, end of year (from A06)	9,188,162,000	9,269,531,000

You may use the space below to provide context for the data you've reported above.

Part C - Scholarships and Fellowships

Fiscal Year: July 1, 2018 - June 30, 2019

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	20,557,724	19,392,392
02	Other federal grants Do NOT include FDSL amounts	0	0
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants (restricted)	101,768,000	75,303,000
06	Institutional grants (unrestricted)	500,770,000	480,818,000
07	Total revenue that funds scholarships and fellowships CV=[C01+...+C06]	623,095,724	575,513,392
08	Discounts and Allowances applied to tuition and fees	602,538,000	556,121,000
09	Discounts and Allowances applied to <u>auxiliary enterprise revenues</u>	0	0
10	Total Discounts and Allowances, CV=[C08 + C09]	602,538,000	556,121,000

You may use the space below to provide context for the data you've reported above.

Part D - Revenues by Source

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	Tuition and fees (net of allowance reported in Part C, line 08)	1,575,446,000	1,575,446,000			1,487,334,000
Government Appropriations						
02	Federal appropriations	0	0			0
03	State appropriations	0	0			0
04	Local appropriations	0	0			0
Government Grants and Contracts						
05	Federal grants and contracts (Do not include FDSL)	476,313,000	476,313,000	0	0	425,155,000
06	State grants and contracts	37,552,000	37,552,000	0	0	35,966,000
07	Local government grants and contracts	19,878,000	19,878,000	0	0	21,832,000
Private Gifts, Grants and Contracts						
08	Private gifts, grants and contracts	484,078,000	317,164,000	79,334,000	87,580,000	604,508,000
	08a Private gifts	446,762,000	279,848,000	79,334,000	87,580,000	571,505,000
	08b Private grants and contracts	37,316,000	37,316,000	0	0	33,003,000
09	Contributions from affiliated entities	0	0			0
Other Revenue						
10	Investment return	304,393,000	148,176,000	155,014,000	1,203,000	529,188,000
11	Sales and services of educational activities	157,850,000	157,850,000			163,052,000
12	Sales and services of auxiliary enterprises (net of allowance reported in Part C, line 09)	372,584,000	372,584,000			375,898,000
13	Hospital revenue	1,530,555,000	1,530,555,000			1,379,638,000
14	Independent operations revenue	359,763,000	359,763,000	0	0	347,086,000
15	Other revenue CV=[D16-(D01+...+D14)]	139,619,000	139,619,000	0	0	138,208,000
16	Total revenues and investment return	5,458,031,000	5,134,900,000	234,348,000	88,783,000	5,507,865,000
17	Net assets released from restriction	0	0	0	0	
18	Net total revenues, after assets released from restriction	5,458,031,000	5,134,900,000	234,348,000	88,783,000	5,507,865,000
19	12-month Student FTE from E12	43,674				40,156
20	Total revenues and investment return per student FTE CV=[D16/D19]	124,972				137,162

You may use the space below to provide context for the data you've reported above.

Part E-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	2,368,261,114	2,188,869,000	1,224,434,000	1,145,322,000
02	Research	460,820,000	446,901,000	201,605,000	190,265,000
03	Public service	70,507,797	64,162,095	4,692,000	4,295,000
04	Academic support	76,391,000	77,856,000	18,932,000	18,896,000
05	Student services	295,378,000	290,339,000	97,005,000	94,785,000
06	Institutional support	791,502,378	554,051,665	206,602,000	193,089,000
07	Auxiliary enterprises	319,107,000	293,679,000	56,239,000	55,093,000
08	Net grant aid to students, net of discount/allowances	0	0		
09	Hospital services	1,227,194,711	1,104,475,240	568,714,000	471,813,000
10	Independent operations	0	0	0	0
12	Other Functional Expenses and deductions CV=[E13-(E01+...+E10)]	0	9,000	0	0
13	Total expenses and Deductions	5,609,162,000	5,020,342,000	2,378,223,000	2,173,558,000

Part E-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
13-2	Salaries and Wages(from Part E-1, line 13 column 2)	2,378,223,000	2,173,558,000
13-3	Benefits	675,720,000	565,674,000
13-4	Operation and Maintenance of Plant (as a natural expense)	200,594,000	192,796,000
13-5	Depreciation	279,783,000	260,086,000
13-6	Interest	62,648,000	63,996,000
13-7	Other Natural Expenses and Deductions CV=[E13-1 - (E13-2 + ... + E13-6)]	2,012,194,000	1,764,232,000
13-1	Total Expenses and Deductions (from Part E-1, Line 13)	5,609,162,000	5,020,342,000
14-1	12-month Student FTE (from E12 survey)	43,674	40,156
15-1	Total expenses and deductions per student FTE CV=[E13/E14]	128,433	125,021

You may use the space below to provide context for the data you've reported above.

Part H - Value of Endowment Assets

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	5,544,267,000	5,130,520,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	5,739,565,000	5,544,267,000

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$1,575,446,000	49%	\$36,073
Government grants and contracts	\$533,743,000	17%	\$12,221
Private gifts, grants, and contracts	\$484,078,000	15%	\$11,084
Investment return	\$304,393,000	10%	\$6,970
Other core revenues	\$297,469,000	9%	\$6,811
Total core revenues	\$3,195,129,000	100%	\$73,159
Total revenues	\$5,458,031,000		\$124,972

Other core revenues include government appropriations (federal, state, and local), sales and services of educational activities; and other sources. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$2,368,261,114	58%	\$54,226
Research	\$460,820,000	11%	\$10,551
Public service	\$70,507,797	2%	\$1,614
Academic support	\$76,391,000	2%	\$1,749
Institutional support	\$791,502,378	19%	\$18,123
Student services	\$295,378,000	7%	\$6,763
Other core expenses	\$0	0%	\$0
Total core expenses	\$4,062,860,289	100%	\$93,027
Total expenses	\$5,609,162,000		\$128,433

Other core expenses include net grant aid to students, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	43,674

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.