

Institution: University of Southern California (123961)  
User ID: P1239611

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2015-16 Finance data collection. A new FAQ clarifying how to report VA education benefits has been added for all institutions. For GASB institutions, a new pension screen (Part M) has been added to accommodate the implementation of GASB Statement 68. Please review the new screen and survey materials carefully. Additionally, instructions for parts J,K,L have been slightly modified and FAQs have been added for clarity.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

## Finance - Private not-for-profit institutions and Public institutions using FASB standards

### FASB-Reporting Institutions General Information - Fiscal Year and Audit

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2014

And ending: month/year (MMYYYY)

Month: 6

Year: 2015

#### 2. Audit Opinion

**Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above?** (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified (Explain in box below)

Don't know (Explain in box below)

#### 3. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes (report endowment assets)

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

Pass through (agency)

Federal grant revenue

Does not award Pell grants

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Financial Position, Page 1**

Fiscal Year: July 1, 2014 - June 30, 2015

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
<b>Assets</b>			
01	Long-term investments	5,537,327,000	5,390,233,000
19	Property, plant, and equipment, net of accumulated depreciation	3,107,968,000	2,928,043,000
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	10,357,576,000	9,978,991,000
<b>Liabilities</b>			
03	Total liabilities	2,632,629,000	2,516,403,000
	03a Debt related to Property, Plant, and Equipment	1,362,119,000	1,370,757,000
<b>Net assets</b>			
04	Unrestricted net assets	3,482,886,000	3,417,909,000
05	Total restricted net assets	4,242,061,000	4,044,679,000
	05a Permanently restricted net assets	2,242,602,000	2,077,885,000
	05b Temporarily restricted net assets	1,999,459,000	1,966,794,000
06	Total net assets (CV=A04+A05)	7,724,947,000	7,462,588,000

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Financial Position, Page 2**

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	Land and land improvements	179,778,000	167,178,000
12	Buildings	3,555,281,000	3,341,118,000
13	Equipment, including art and library collections	913,391,000	937,934,000
15	Construction in Progress	434,931,000	288,517,000
16	Other	0	0
17	Total Plant, Property, and Equipment CV=[(A11+...A16)]	5,083,381,000	4,734,747,000
18	Accumulated depreciation	1,975,413,000	1,806,704,000
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	3,107,968,000	2,928,043,000

You may use the space below to provide context for the data you've reported above.

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### Part B - Summary of Changes in Net Assets

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total revenues and investment return	4,244,710,000	4,767,297,000
02	Total expenses	3,980,355,000	3,682,731,000
03	<b>Other specific changes in net assets</b> CV=[B04-(B01-B02)]	-1,996,000	-6,837,000
04	Change in net assets	262,359,000	1,077,729,000
05	Net assets, beginning of year	7,462,588,000	6,384,859,000
06	<b>Adjustments to beginning of year net assets</b> CV=[B07-(B04+B05)]	0	0
07	<b>Net assets, end of year (from A06)</b>	7,724,947,000	7,462,588,000

You may use the space below to provide context for the data you've reported above.

### Part C - Scholarships and Fellowships

Fiscal Year: July 1, 2014 - June 30, 2015

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	19,953,534	19,706,015
02	Other federal grants <b>Do NOT include FDSL amounts</b>		0
03	Grants by state government		0
04	Grants by local government		0
05	Institutional grants (funded)	66,380,000	62,497,000
06	Institutional grants (unfunded)	393,896,000	377,517,000
07	<b>Total scholarships and fellowships</b> CV=[C01+...+C06]	480,229,534	459,720,015
08	Discounts and Allowances applied to tuition and fees	460,276,000	440,014,000
09	Discounts and Allowances applied to auxiliary enterprise revenues		0

You may use the space below to provide context for the data you've reported above.

**Part D - Revenues by Source**

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	Tuition and fees (net of allowance reported in Part C, line 08)	1,249,949,000	1,249,949,000	0	0	1,162,317,000
<b>Government Appropriations</b>						
02	Federal appropriations	0	0	0	0	0
03	State appropriations	0	0	0	0	0
04	Local appropriations	0	0	0	0	0
<b>Government Grants and Contracts</b>						
05	Federal grants and contracts (Do not include FDSL)	374,642,000	374,642,000	0	0	373,122,000
06	State grants and contracts	36,664,000	36,664,000	0	0	39,482,000
07	Local government grants and contracts	15,816,000	15,816,000	0	0	10,540,000
<b>Private Gifts, Grants and Contracts</b>						
08	Private gifts, grants and contracts	565,820,000	276,892,000	124,011,000	164,917,000	745,855,000
	08a Private gifts	537,765,000	248,837,000	124,011,000	164,917,000	716,275,000
	08b Private grants and contracts	28,055,000	28,055,000	0	0	29,580,000
09	Contributions from affiliated entities	0	0	0	0	0
<b>Other Revenue</b>						
10	Investment return	164,965,000	93,452,000	73,090,000	-1,577,000	801,310,000
11	Sales and services of educational activities	121,065,000	121,065,000			73,786,000
12	Sales and services of auxiliary enterprises (net of allowance reported in Part C, line 09)	308,515,000	308,515,000			296,335,000
13	Hospital revenue	996,736,000	996,736,000			884,123,000
14	Independent operations revenue	314,146,000	314,146,000	0	0	283,222,000
15	Other revenue CV=[D16-(D01+...+D14)]	96,392,000	96,392,000	0	0	97,205,000
16	<b>Total revenues and investment return (from B01)</b>	4,244,710,000	3,884,269,000	197,101,000	163,340,000	4,767,297,000
17	Net assets released from restriction	0	0			
18	Net total revenues, after assets released from restriction	4,244,710,000	3,884,269,000	197,101,000	163,340,000	4,767,297,000
19	<b>12-month Student FTE from E12</b>	38,688				37,891
20	Total revenues and investment return per student FTE CV=[D16/D19]	109,716				125,816

You may use the space below to provide context for the data you've reported above.

**Part E - Expenses by Functional and Natural Classification**

Fiscal Year: July 1, 2014 - June 30, 2015

**Report Total Operating AND Nonoperating Expenses in this section**

		Expense Natural Classifications							
Line No.	Expense Functional Classifications	1	2	3	4	5	6	7	8
		Total amount	Salaries and wages	Employee fringe benefits	Operation and maintenance of plant	Depreciation	Interest	All other	PY Total Amount
01	Instruction	1,749,043,000	965,903,000	248,325,000	69,244,000	62,654,000	13,107,000	389,810,000	1,635,754,000
02	Research	372,150,000	167,112,000	44,135,000	33,432,000	28,140,000	0	99,331,000	346,523,000
03	Public service	72,641,000	3,624,000	1,214,000	0	0	0	67,803,000	64,647,000
04	Academic support	122,025,000	19,252,000	6,091,000	9,937,000	8,007,000	0	78,738,000	111,911,000
05	Student services	270,474,000	59,798,000	18,798,000	11,584,000	12,505,000	0	167,789,000	274,449,000
06	Institutional support	434,718,000	165,227,000	54,589,000	14,028,000	10,711,000	45,986,000	144,177,000	443,394,000
07	Auxiliary enterprises	189,672,000	78,109,000	22,495,000	23,718,000	38,440,000	5,051,000	21,859,000	172,200,000
08	Net grant aid to students (net of allowances for tuition & fee and auxiliary enterprises)	0						0	0
09	Hospital services	769,632,000	339,756,000	113,818,000	0	37,900,000	31,000	278,127,000	633,853,000
10	Independent operations	0	0	0	0	0	0	0	0
11	Operation and maintenance of plant (see instructions)	0	29,116,000	9,659,000	-161,943,000	0	2,003,000	121,165,000	0
12	Other expenses CV=[E13-(E01+...+E11)]	0	0	0	0	0	0	0	0
13	<b>Total expenses (from B02)</b>	<b>3,980,355,000</b>	<b>1,827,897,000</b>	<b>519,124,000</b>	<b>0</b>	<b>198,357,000</b>	<b>66,178,000</b>	<b>1,368,799,000</b>	<b>3,682,731,000</b>
	Prior year total expenses	<b>3,682,731,000</b>	<b>1,723,062,000</b>	<b>472,077,000</b>		<b>180,953,000</b>	<b>66,670,000</b>	<b>1,239,969,000</b>	
14	<b>12-month Student FTE from E12</b>	38,688							37,891
15	<b>Total expenses per student FTE CV=[E13/E14]</b>	102,883							97,193

You may use the space below to provide context for the data you've reported above.



**Part H - Value of Endowment Assets**

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	4,593,014,000	<b>3,868,355,000</b>
02	Value of <u>endowment assets</u> at the end of the fiscal year	4,709,511,000	<b>4,593,014,000</b>

You may use the space below to provide context for the data you've reported above.

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$1,249,949,000	48%	\$32,308
Government grants and contracts	\$427,122,000	16%	\$11,040
Private gifts, grants, and contracts	\$565,820,000	22%	\$14,625
Investment return	\$164,965,000	6%	\$4,264
Other core revenues	\$217,457,000	8%	\$5,621
<b>Total core revenues</b>	<b>\$2,625,313,000</b>	<b>100%</b>	<b>\$67,859</b>
<b>Total revenues</b>	<b>\$4,244,710,000</b>		<b>\$109,716</b>

Other core revenues include government appropriations (federal, state, and local), sales and services of educational activities; and other sources. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$1,749,043,000	58%	\$45,209
Research	\$372,150,000	12%	\$9,619
Public service	\$72,641,000	2%	\$1,878
Academic support	\$122,025,000	4%	\$3,154
Institutional support	\$434,718,000	14%	\$11,237
Student services	\$270,474,000	9%	\$6,991
Other core expenses	\$0	0%	\$0
<b>Total core expenses</b>	<b>\$3,021,051,000</b>	<b>100%</b>	<b>\$78,088</b>
<b>Total expenses</b>	<b>\$3,980,355,000</b>		<b>\$102,883</b>

Other core expenses include net grant aid to students, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	38,688

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Finance**

University of Southern California (123961)

**There are no errors for the selected survey and institution.**