

Institution: University of Southern California (123961)
User ID: P1239611

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Private not-for-profit institutions and Public institutions using FASB standards

FASB-Reporting Institutions General Information - Fiscal Year and Audit

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2015

And ending: month/year (MMYYYY)

Month: 6

Year: 2016

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified (Explain in box below)

Don't know (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes (report endowment assets)

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

Pass through (agency)

Federal grant revenue

Does not award Pell grants

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position, Page 1

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
Assets			
01	Long-term investments	5,315,745,000	5,537,327,000
19	Property, plant, and equipment, net of accumulated depreciation	3,582,465,000	3,107,968,000
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	10,634,745,000	10,357,576,000
Liabilities			
03	Total liabilities	2,752,323,000	2,632,629,000
	03a Debt related to Property, Plant, and Equipment	1,343,583,000	1,362,119,000
Net assets			
04	Unrestricted net assets	3,683,990,000	3,482,886,000
05	Total restricted net assets	4,198,432,000	4,242,061,000
	05a Permanently restricted net assets	2,405,839,000	2,242,602,000
	05b Temporarily restricted net assets	1,792,593,000	1,999,459,000
06	Total net assets (CV=A04+A05)	7,882,422,000	7,724,947,000

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position, Page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	Land and land improvements	188,139,000	179,778,000
12	Buildings	3,785,099,000	3,555,281,000
13	Equipment, including art and library collections	960,633,000	913,391,000
15	Construction in Progress	802,841,000	434,931,000
16	Other	0	0
17	Total Plant, Property, and Equipment CV=[(A11+...A16)]	5,736,712,000	5,083,381,000
18	Accumulated depreciation	2,154,247,000	1,975,413,000
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	3,582,465,000	3,107,968,000

You may use the space below to provide context for the data you've reported above.

Part B - Summary of Changes in Net Assets

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total revenues and investment return	4,327,563,000	4,244,710,000
02	Total expenses	4,179,379,000	3,980,355,000
03	Other specific changes in net assets CV=[B04-(B01-B02)]	9,291,000	-1,996,000
04	Change in net assets	157,475,000	262,359,000
05	Net assets, beginning of year	7,724,947,000	7,462,588,000
06	Adjustments to beginning of year net assets CV=[B07-(B04+B05)]	0	0
07	Net assets, end of year (from A06)	7,882,422,000	7,724,947,000

You may use the space below to provide context for the data you've reported above.

Part C - Scholarships and Fellowships

Fiscal Year: July 1, 2015 - June 30, 2016

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	19,109,647	19,953,534
02	Other federal grants Do NOT include FDSL amounts	0	0
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants (funded)	68,886,000	66,380,000
06	Institutional grants (unfunded)	414,182,000	393,896,000
07	Total revenue that funds scholarships and fellowships CV=[C01+...+C06]	502,177,647	480,229,534
08	Discounts and Allowances applied to tuition and fees	483,068,000	460,276,000
09	Discounts and Allowances applied to <u>auxiliary enterprise revenues</u>	0	0
10	Total Discounts and Allowances, CV=[C08 + C09]	483,068,000	460,276,000

You may use the space below to provide context for the data you've reported above.

Part D - Revenues by Source

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	Tuition and fees (net of allowance reported in Part C, line 08)	1,310,151,000	1,310,151,000	0	0	1,249,949,000
Government Appropriations						
02	Federal appropriations	0	0	0	0	0
03	State appropriations	0	0	0	0	0
04	Local appropriations	0	0	0	0	0
Government Grants and Contracts						
05	Federal grants and contracts (Do not include FDSL)	356,942,000	356,942,000	0	0	374,642,000
06	State grants and contracts	31,375,000	31,375,000	0	0	36,664,000
07	Local government grants and contracts	16,654,000	16,654,000	0	0	15,816,000
Private Gifts, Grants and Contracts						
08	Private gifts, grants and contracts	634,721,000	379,487,000	93,462,000	161,772,000	565,820,000
	08a Private gifts	604,946,000	349,712,000	93,462,000	161,772,000	537,765,000
	08b Private grants and contracts	29,775,000	29,775,000	0	0	28,055,000
09	Contributions from affiliated entities	0	0	0	0	0
Other Revenue						
10	Investment return	-60,410,000	9,929,000	-63,326,000	-7,013,000	164,965,000
11	Sales and services of educational activities	133,901,000	133,901,000			121,065,000
12	Sales and services of auxiliary enterprises (net of allowance reported in Part C, line 09)	318,525,000	318,525,000			308,515,000
13	Hospital revenue	1,147,821,000	1,147,821,000			996,736,000
14	Independent operations revenue	319,515,000	319,515,000	0	0	314,146,000
15	Other revenue CV=[D16-(D01+...+D14)]	118,368,000	118,368,000	0	0	96,392,000
16	Total revenues and investment return	4,327,563,000	4,142,668,000	30,136,000	154,759,000	4,244,710,000
17	Net assets released from restriction	0	0	0	0	
18	Net total revenues, after assets released from restriction	4,327,563,000	4,142,668,000	30,136,000	154,759,000	4,244,710,000
19	12-month Student FTE from E12	39,206				38,688
20	Total revenues and investment return per student FTE CV=[D16/D19]	110,380				109,716

You may use the space below to provide context for the data you've reported above.

Part E-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	1,878,564,000	1,749,043,000	1,022,289,000	965,903,000
02	Research	370,828,000	372,150,000	169,769,000	167,112,000
03	Public service	59,307,000	72,641,000	3,938,000	3,624,000
04	Academic support	134,014,000	122,025,000	18,869,000	19,252,000
05	Student services	273,276,000	270,474,000	56,473,000	59,798,000
06	Institutional support	483,786,000	434,718,000	175,739,000	165,227,000
07	Auxiliary enterprises	191,107,000	189,672,000	81,975,000	78,109,000
08	Net grant aid to students, net of discount/allowances	0	0		
09	Hospital services	788,497,000	769,632,000	360,487,000	339,756,000
10	Independent operations	0	0	0	0
12	Other Functional Expenses and deductions CV=[E13-(E01+...+E10)]	0	0	0	0
13	Total expenses and Deductions	4,179,379,000	3,980,355,000	1,889,539,000	1,827,897,000

Part E-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Expense Functional Classifications	Total Amount	Prior year amount
13-2	Salaries and Wages(from Part E-1, line 13 column 2)	1,889,539,000	1,827,897,000
13-3	Benefits	562,505,000	519,124,000
13-4	Operation and Maintenance of Plant (as a natural expense)	166,516,000	161,943,000
13-5	Depreciation	208,069,000	198,357,000
13-6	Interest	71,921,000	66,178,000
13-7	Other Natural Expenses and Deductions CV=[E13-1 - (E13-2 + ... + E13-6)]	1,280,829,000	
13-1	Total Expenses and Deductions (from Part E-1, Line 13)	4,179,379,000	3,980,355,000
14-1	12-month Student FTE (from E12 survey)	39,206	38,688
15-1	Total expenses and deductions per student FTE CV=[E13/E14]	106,600	

You may use the space below to provide context for the data you've reported above.

Part H - Value of Endowment Assets

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	4,709,511,000	4,593,014,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	4,608,714,000	4,709,511,000

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$1,310,151,000	52%	\$33,417
Government grants and contracts	\$404,971,000	16%	\$10,329
Private gifts, grants, and contracts	\$634,721,000	25%	\$16,189
Investment return	-\$60,410,000	-2%	-\$1,541
Other core revenues	\$252,269,000	10%	\$6,434
Total core revenues	\$2,541,702,000	100%	\$64,829
Total revenues	\$4,327,563,000		\$110,380

Other core revenues include government appropriations (federal, state, and local), sales and services of educational activities; and other sources. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$1,878,564,000	59%	\$47,915
Research	\$370,828,000	12%	\$9,458
Public service	\$59,307,000	2%	\$1,513
Academic support	\$134,014,000	4%	\$3,418
Institutional support	\$483,786,000	15%	\$12,340
Student services	\$273,276,000	9%	\$6,970
Other core expenses	\$0	0%	\$0
Total core expenses	\$3,199,775,000	100%	\$81,614
Total expenses	\$4,179,379,000		\$106,600

Other core expenses include net grant aid to students, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	39,206

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.